*(Letter Head)*

*Islamic Republic of Iran*

*Minister (Ministry of Economic Affairs and Finance)*

***(Non-official Translation)***

|  |  |
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| ***No: 14597-21/155502*** | |
| ***Dated: Nov.8,2023*** | |

*License for Increase on Foreign Investment*

*Pursuant to Article (6) of the Foreign Investment Promotion and Protection Act (FIPPA), Approval No. 14174-21 dated Oct.31, 2023 of the Foreign Investment Board is confirmed as follows:*

*" The Foreign Investment Board in the meeting of Oct.22,2023 based on the report No.13440-5-21 dated Oct.21,2023 of Organization for Investment, Economic and Technical Assistance of Iran (O.I.E.T.A.I) and with reference to Note(2),(3) of Article (10) of the Bylaw Governing Foreign Investment in the Exchanges and OTC Markets approved the following:*

*Request of Mr.Ali Mer Mer, national of Turkey Foreign Investor of Tehran Securities & Exchange Regarding the Amendment on Foreign Investment License No.11923-21/12491 dated 1402/07/10 and under its condition, in terms of Increasing of the Volume of Investment, from USD 200,000 to the amount of USD 300,000 in cash has been agreed.*

*Seyyed Ehsan Khandoozi*

*(Signature of Minister of Economic Affairs and Finance)*